

**Asset Management Committee
Texas Association of State Senior College & University Business Officers
Summer 2019 Meeting Minutes**

Date & Time: July 8, 2019 3:34-4:13pm

Location: La Cantera Resort, San Antonio, San Antonio D meeting room

Call meeting to order-Frank Gonzalez

OLD BUSINESS:

GASB 87 Capital Leases – Frank Gonzalez

Update

Rico and Peoplesoft have software available for tracking. Many systems have started looking at these as an option for testing

No updates from the comptroller on how these will be recorded in financials/fixes assets

More information will be provided from the Lease sub committee

GASB 83-Asset Retirement Obligations – Cristy Jones

What have you found at your institutions and how are you recording in your Fixed Asset System?

Items include broad scope radiation license, gamma knives, irradiators, nuclear reactors
How UT System is handling-System identified the items it wanted information on and requested from campuses. Most equipment was old with no remaining useful like so not much to restate. Campus asset management only involved to find the assets requested and remaining useful life.

NEW BUSINESS:

GASB Exposure Draft Cloud Computing – Todd Gregory

Reporting intangible right to use asset and subscription liability

Will go into effect 2022

Any audit findings/issues – Frank Gonzalez

Any current issues your institution is facing that you would like to share

UT Southwestern-location codes for in transit-they were leaving in location until payment received for items transferred but audit finding that assets should be reported as location “in transit”.

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Midwestern uses SPA as fixed asset system and will need to replace. They use Banner for Accounting System. Asking for any other type of software choices available pros/cons: Sunflower, Assetworks

Future agenda items – Frank Gonzalez

CAPPS AM replacement of USAS SPA System

Texas Government Code (TGC) and Texas Administrative Code (TAC) that relate to property management

Any others?

How are medical universities tracking medical devices with personal data that need to be wiped before disposal per federal requirements? Not all equipment costs enough to be tracked as capital/controlled.

Adjourn

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Attendees	
Sarah Baker, TAMUC	Oscar Ballarta, UT Health
Andrea Castro, UT System	Rick Dillard, MD Anderson
Daniel Dominguez, UTEP	Tracy Farris, SHSU
Rosanne Gorny, UTSA	Frank Gonzales, Tx State
Heide Hellriegel, UT Health	Cristy Jones, TTU
Janet Nascimbeni, UTA	Jared Kotch, Agrilife TAMU
Yvette Martinez, UTHSCSA	Dan McCormick, TSU
Julie Meisinger, UNT System	Pamela Peden, UNTHSC
Linda Rose, MWSU	Debbie Sandoval, UTA
Laura Silva, UTRGV	Karl Skaar, UNTHSC
Sumithra Sripatham, UT	Celso Cisneros, UTRGV
Dana Malone, UT System	Min Ren, UTSA
Toni Burton, TAMUT	Jennifer Garcia, UTHSCSA
Juan H Ortiz III, UTHSCSA	Eric Fisher, TTU
Lilia St Clair, UTRGV	Alicia Placette, LIT
Leanna Odom, LSCO	Ander Cavazos, TAMUSA
Melody Monjazez, UTD	Karin Livingstone, UH
Teresa Edwards, TAMU System	Todd Gregory, TAMU
Todd McNeill, WTAMU	Jan Dudik, TSTC
Carissa Saenz, LSCO	Verna Fritsche, TAMU
Carmen Cancil, UHV	Krista Buckminster, UHCL
Brittany Wisdom, UNT System	Rafiu Fashina, UNT System
Jennifer Stevenson, UNT System	

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